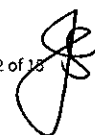


Performance Report

Te Ti A Māori Reservation
For the year ended 31 March 2023

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Entity Information

Te Ti A Māori Reservation For the year ended 31 March 2023

Legal Name of Entity

Te Ti A Māori Reservation

Type of Entity and Legal Basis

Marae Complex (registered under the Ture Whenua Act 1993) and registered under the Charity Services

Registration Number

CC 57084

Entity's Purpose or Mission

Guided by the values of our tupuna-whakapono, tumanako and aroha, we are committed to caring for and strengthening the wellbeing of the Marae and its Whanau by ensuring: identity in Te Reo, Promote health and education, provide Marae facilities for Hapu and Iwi use.

Entity Structure

Te Tii Waitangi Marae is registered under the Ture Whenua Act and Charity Services. Tri-annually new elections are held and approved nominees are appointed / sanctioned by the Maori Land Court.

Main Sources of the Entity's Cash and Resources

Marae Hire, Fundraising, Government Grants and private organisation funds

Main Methods Used by the Entity to Raise Funds

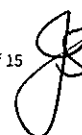
Marae hire, catering for hui/tangis, school projects and business hosted groups

Entity's Reliance on Volunteers and Donated Goods or Services

Marae is totally reliant on volunteers - and the donation of goods and services as they become available

Contact Details

Physical address:
25 Te Kemara Avenue, Paihia
Postal address:
P O Box 151, Paihia 0200
Email/Website:
info@tetiwaitangi.co.nz



Approval of Performance Report

Te Ti A Māori Reservation
For the year ended 31 March 2023

Approval of Performance Report

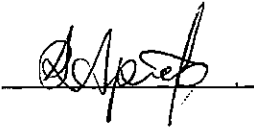
The Trustees are pleased to present the approved financial report including the historical financial statements of Te Tiriti O Waitangi Marae for the year ended 31 March 2023.

APPROVED



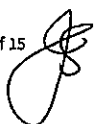
Chairperson

Date 21 DEC 2023



Treasurer

Date 21 DEC 2023



Statement of Service Performance

Te Ti A Māori Reservation

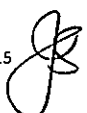
For the year ended 31 March 2023

Description of the Entity's Outcomes

Trustees ensure that the Marae facilities are available to cater for the need of the Iwi' Hapu & Whanau

	2023	2022
Description and Quantification (to the extent practicable) of the Entity's Outputs:		
Use of Facilities		
Cleaning & Ablutions	435	-
Catering and Meals	28,524	36,569
Camping Facilities	11,634	3,437
Linen Hire & Laundry Use	919	548
Marae Hire	21,141	27,941
Parking	3,304	-
Stalls	12,915	43
Total Use of Facilities	78,873	68,538
Waitangi Day		
Koha Waitangi Day	12,293	650
Waitangi Day Grants	72,130	-
Total Waitangi Day	84,423	650
Marae Development		
Grants-Marae Development Plan	2,000	-
Grants: Oranga Marae	79,050	59,500
Grants: Cultural Heritage	92,901	-
Grants: Lotteries Board	625,106	-
Grant: Ngapuhi Runanga	1,377	23,623
Total Marae Development	800,434	83,123
Other Income		
Koha Received	8,010	4,866
Fund Raising	-	4,769
Covid Funds Received	4,348	15,398
Total Other Income	12,358	25,033

This statement has been subject to an audit engagement, and should be read in conjunction with the attached Audit Report.



Statement of Financial Performance

Te Ti A Māori Reservation

For the year ended 31 March 2023

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue	1	216,549	148,953
Revenue from providing goods or services	1	78,873	68,538
Other revenue	1	70	937
Total Revenue		295,492	218,428
Expenses			
Expenses related to public fundraising	2	-	5,087
Costs related to providing goods or services	2	125,278	132,061
Grants and donations made	2	349	-
Other expenses	2	26,888	33,888
Total Expenses		152,515	171,036
Surplus (Deficit) for the Year		142,977	47,392

This statement has been subject to an audit engagement, and should be read in conjunction with the attached Audit Report.

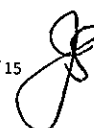
Statement of Financial Position

Te Ti A Māori Reservation

As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Bank accounts and cash	3	865,602	260,668
Debtors and prepayments	3	10,184	6,000
Other current assets	3	-	997
Total Current Assets		875,786	267,664
Non-current Assets			
Fixed Assets	5	649,934	629,792
Marae Dev. Project in Progress		247,147	83,123
Total Non-current Assets		897,082	712,915
Total Assets		1,772,868	980,579
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	88,251	68,227
Unused donations and grants with conditions	4	680,665	51,377
Total Current Liabilities		768,916	119,604
Total Liabilities		768,916	119,604
Net Assets		1,003,952	860,975
Accumulated Funds			
Current Year Earnings		142,977	47,392
Retained Earnings		860,975	813,583
Total Accumulated Funds		1,003,952	860,975

This statement has been subject to an audit engagement, and should be read in conjunction with the attached Audit Report.



Statement of Cash Flows

Te Ti A Māori Reservation
For the year ended 31 March 2023

	2023	2022
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	968,468	168,386
Receipts from providing good and services	91,178	68,288
Cash receipts from other operating activities	80	1,328
Net GST	1,480	(9,650)
Total Cash was received from:	1,061,206	228,351
Cash was applied to:		
Payments to suppliers and employees	(156,059)	(103,589)
Donations & Grants	(349)	56
Total Cash was applied to:	(156,407)	(103,533)
Net Cash Flows from Operating Activities	904,799	124,818
Cash flows from Investing and Financing Activities		
Cash was received from:		
Proceeds from sale of property, plant and equipment	-	15,219
Total Cash was received from:	-	15,219
Cash was applied to:		
Payment for property, plant and equipment	(299,864)	(36,873)
Total Cash was applied to:	(299,864)	(36,873)
Net Cash Flows from Investing Activities	(299,864)	(21,654)
Net Cash Flows	604,934	103,165
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	260,668	157,503
Net change in cash for period	604,934	103,165
Cash and cash equivalents at end of period	865,602	260,668

This statement has been subject to an audit engagement, and should be read in conjunction with the attached Audit Report.



Statement of Accounting Policies

Te Ti A Māori Reservation

For the year ended 31 March 2023

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Te Tiriti O Waitangi Marae is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Interest received is recognised as interest accrues. The entity is exempt from the deduction of tax credits.

Investments

Investments are valued at cost.

Accounts Receivable

Accounts receivable are stated at their estimated realisable value. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Plant, Property and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.



An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings. Depreciation is provided at the maximum rates allowed by the Inland Revenue Department. Property, plant and equipment that are leased under a specified lease for the purpose of the Income Tax Legislation are capitalised and depreciated.

Asset Type (Rate: Method).

- Land (Not Depreciated)
- Buildings (2.5%: SL and 9% - 12%: DV)
- Furniture and Fittings (8.5%: SL and 0% - 67%: DV)
- Plant and Equipment (8.5%: SL and 6% - 100%: DV)
- Office Equipment (25%: SL and 0% - 60%: DV)

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



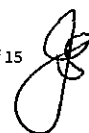
Notes to the Performance Report

Te Ti A Māori Reservation For the year ended 31 March 2023

	2023	2022
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Fund Raising	-	4,769
Koha Received	8,010	4,866
Koha Waitangi Day	12,293	650
Grant: Ngapuhi Runanga	1,377	23,623
Grants Received	-	40,147
Grants: Cultural Heritage	92,901	-
Grants: Lotteries Board	625,106	-
Grants: Oranga Marae	79,050	59,500
Grants-Marae Development Plan	2,000	-
Waitangi Day Grants	72,130	-
Covid Funds Received	4,348	15,398
Unexpended Grants C/Fwd	(680,665)	-
Total Donations, fundraising and other similar revenue	216,549	148,953
Revenue from providing goods or services		
Camping Facilities	11,634	3,437
Catering and Meals	28,524	36,569
Cleaning & Ablutions	435	-
Linen Hire & Laundry Use	919	548
Marae Hire	21,141	27,941
Parking	3,304	-
Stalls	12,915	43
Total Revenue from providing goods or services	78,873	68,538
Other revenue		
Sundries	70	-
Other Income	-	937
Total Other revenue	70	937
Total Analysis of Revenue	295,492	218,428
	2023	2022

2. Analysis of Expenses

Expenses related to public fundraising		
Fundraising Expense	-	5,087
Total Expenses related to public fundraising	-	5,087
Costs related to providing goods or services		
Catering Costs	17,176	14,692
Cleaning and Laundry	7,506	2,307
Electricity and LPG	21,250	20,432
General Expenses	2,968	12,491



	2023	2022
Hireage	23,930	-
Insurance	9,595	9,907
Kaimahi expenses	392	-
Kids Xmas Party	-	43
Repairs and Maintenance	32,341	51,985
Rubbish and Waste	1,975	934
Security Expense	435	-
Waitangi Day Expenses	5,318	-
Uniforms/T Shirts	3,744	1,565
Bad Debts Write Off	-	304
Provision for Bad Debts	(1,350)	2,100
Covid 19 Expenses	-	15,300
Total Costs related to providing goods or services	125,278	132,061
Grants and donations made		
Koha Payments	349	-
Total Grants and donations made	349	-
Other expenses		
Accounting	1,500	3,428
Administration	975	2,848
Advertising	-	380
AGM Expenses	-	5,674
Audit	5,000	5,940
Bank fees	596	896
Depreciation	17,478	16,801
Depreciation not used	1,335	-
Interest Paid	-	29
Penalties -IRD	-	205
Profit/Loss Asset Disposals	3	-
Total Other expenses	26,887	36,199
Total Analysis of Expenses	152,514	173,347
	2023	2022

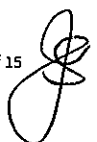
3. Analysis of Assets

Bank accounts and cash

Te Tiriti O Waitangi Marae 00	213,066	77,642
Marae Development Fund: 04	654,933	183,025
Visa Credit Card	(2,397)	-
Total Bank accounts and cash	865,602	260,668

Debtors and prepayments

Accounts Receivable	7,409	8,100
less Provision for Doubtful Debts	(750)	(2,100)
Prepayments	3,525	-
Total Debtors and prepayments	10,184	6,000



	2023	2022
Other current assets		
Debit Card - Maintenance - A Apiata	-	816
Debit Card - Catering A. Apiata	-	181
Total Other current assets	-	997
Total Analysis of Assets	875,786	267,664

	2023	2022
--	------	------

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	3,720	74,604
Bond Deposits-Marae Hire	-	1,700
GST	84,531	(8,077)
Total Creditors and accrued expenses	88,251	68,227
Unused donations and grants with conditions		
Unexpended Grants	680,665	51,377
Total Unused donations and grants with conditions	680,665	51,377
Total Analysis of Liabilities	768,916	119,604

5. Property, Plant and Equipment

Land		
Land	388,487	388,487
Total Land	388,487	388,487
Buildings		
Buildings	558,394	558,394
Buildings Accum. Depreciation	(340,454)	(340,276)
Total Buildings	217,940	218,118
Fixtures & Fittings		
Fixtures & Fittings ¹	132,866	132,866
Furn. & Fixtures - Accum. Depn.	(123,936)	(123,936)
Total Fixtures & Fittings	8,930	8,930
Office Equipment		
Office Equipment	17,717	12,377
Office Equipt - Accum Depn	(26,691)	(8,149)
Total Office Equipment	(8,975)	4,228
Plant & Equipment		
Plant & Equipment	272,017	238,494
Plant & Equipment- Accum. Depn.	(228,465)	(228,465)
Total Plant & Equipment	43,552	10,029
Total Property, Plant and Equipment	649,934	629,792

6. Commitments

There are no commitments as at 31 March 2023. (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2023. (Last year - nil).

8. Related Party Transactions

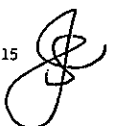
There were no material related party transactions during the year. (Last year - nil).

9. Events After Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



INDEPENDENT AUDITOR'S REPORT

To the Trustees of Te Ti A Maori Reservation

Opinion

We have audited the accompanying performance report of Te Ti A Maori Reservation on pages 1 to 14, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2023, the statement of financial position as at 31 March 2023, the statement of accounting policies and other explanatory information.

Qualified Opinion

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report:

a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;

b) the performance report on pages 1 to 14 presents fairly, in all material respects:

- the entity information for the year ended 31 March 2023;
- the service performance for the year then ended; and
- the financial position of Te Ti A Maori Reservation as at 31 March 2023, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), issued in New Zealand by the New Zealand Accounting Standards Board.

Basis for Qualified Opinion

Te Ti A Maori Reservation gross income includes a variety of revenue streams that are received fully or partly in cash, or limited records are kept. There was no system of control on which we could rely for the purpose of our audit and there were no satisfactory audit procedures that we could adopt to confirm independently that this income was properly recorded.

There are land and buildings recorded as owned by the Te Ti A Maori Reservation. We have been unable to obtain suitable audit evidence to verify these values as reported in the Statement of Financial Position.

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with New Zealand Auditing Standard (NZ AS1) 'The Audit of Service Performance Information (NZ)'.

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Te Ti A Maori Reservation in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Te Ti A Maori Reservation.

Trustees' Responsibility for the Performance Report

The Trustees are responsible on behalf of the entity for:

- (a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- (c) for such internal control as the Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



PKF Kerikeri Limited
Kerikeri
3 January 2024