

Te Tiriti O Waitangi Marae Charitable Trust.

Performance Report

**For the year ended
March 31 2022**

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Te Tiriti O Waitangi Marae Charitable Trust.

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
March 31 2022

Legal Name of Entity:	Te Tiriti O Waitangi Marae Charitable Trust.
Other Name of Entity (if any):	Te Tii O Waitangi Marae Charitable Trust
Type of Entity and Legal Basis (if any):	Marae Complex (registered under the Ture Whenua Act 1993) and registered under the Charity Services
Registration Number:	CC57084

Entity's Purpose or Mission:

Guided by the values of our tupuna-whakapono, tumanako and aroha, we are committed to caring for and strengthening the wellbeing of the Marae and its Whanau by ensuring: identity in Te Reo, Promote health and education, provide Marae facilities for Hapu and Iwi use

Entity Structure:

Te Tii Waitangi Marae is registered under the Ture Whenua Act and Charity Services. Tri-annually new elections are held and approved nominees are appointed / sanctioned by the Maori Land Court.

Te Tiriti O Waitangi Marae Charitable Trust.

Entity Information

"Who are we?", "Why do we exist?"

**For the year ended
March 31 2022**

Main Sources of the Entity's Cash and Resources:

Marae Hire, Fundraising, Government Grants and private organisation funds

Main Methods Used by the Entity to Raise Funds

Marae hire, Catering for hui/tangis, school projects and business hosted groups

Entity's Reliance on Volunteers and Donated Goods or Services:

Marae is totally reliant on volunteers - and the donation of goods and services as they become available



Te Tiriti O Waitangi Marae Charitable Trust.

Entity Information

"Who are we?", "Why do we exist?"

**For the year ended
March 31 2022**

Contact details

Physical Address: 25 Te Kemara Avenue, Paihia	
Postal Address: P O Box 151, Paihia 0200	
Email/Website: info@tetiwaitangi.co.nz	



Te Tiriti O Waitangi Marae Charitable Trust.

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
March 31 2022

Description of the Entity's Outcomes*:

Trustees ensure that the Marae facilities are available to cater for the need of the Iwi' Hapu & Whanau

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Catering & Meals	36569		4261
Koha & Fund raising	9635		5247
Marae Hire	27941		13770
Stalls	43		13635
Koha Waitangi Day	650		23058
Waitangi Day Grants	0		41015
Other Grants	138668		27087

Te Tiriti O Waitangi Marae Charitable Trust.

Statement of Financial Performance
"How was it funded?" and "What did it cost?"
For the year ended
March 31 2022

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Revenue				
Donations, fundraising and other similar revenue	1	148,953		96,407
Fees, subscriptions and other revenue from members	1			
Revenue from providing goods or services	1	68,538		58,835
Interest, dividends and other investment revenue	1			
Other Income	1	937		-
Total Revenue*		218,428	-	155,242
Expenses				
Expenses related to public fundraising	2	5,087		-
Volunteer and employee related costs	2			
Costs related to providing goods or services	2	148,945		138,174
Grants and donations made	2	-		2,000
Other expenses	2	17,006		20,537
Total Expenses*		171,038	-	160,711
Surplus/(Deficit) for the Year*		47,390	-	(5,469)



Te Tiriti O Waitangi Marae Charitable Trust.

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
March 31 2022

	Note	Actual This Year \$	Budget This Year \$	Actual Last Year \$
Assets				
Current Assets				
Bank accounts and cash	3	260,668		157,503
Debtors and prepayments	3	6,000		850
Other current assets	3	92,197		17,796
Total Current Assets		358,865	-	176,149
Non-Current Assets				
Property, plant and equipment	4	629,792		644,683
Investments	3			
Other non-current assets	3			
Total Non-Current Assets		629,792	-	644,683
Total Assets		988,657	-	820,832
Liabilities				
Current Liabilities				
Bank overdraft	3			
Creditors and accrued expenses	3	76,305		204
Unused donations and grants with conditions	3	51,377		7,045
Other current liabilities	3			
Total Current Liabilities		127,682	-	7,249
Non-Current Liabilities				
Loans	3			
Other non-current liabilities	3			
Total Non-Current liabilities		-	-	-
Total Liabilities		127,682	-	7,249
Total Assets less Total Liabilities (Net Assets)		860,975	-	813,583
Accumulated Funds				
Capital contributed by owners or members	5			
Accumulated surpluses or (deficits)	5	860,975		813,583
Reserves	5			
Total Accumulated Funds		860,975	-	813,583

This performance report has been approved by the Trustees, for and on behalf of Te Tiriti O Waitangi Marae:

Date	21-11-2022	Date	21-11-22
Signature		Signature	
Name	Ngaati Kawanu Taitiama	Name	Bella Jane Russ
Position	CHAIRMAN	Position	Treasurer

Te Tiriti O Waitangi Marae Charitable Trust.

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
March 31 2022

	Actual This Year \$	Budget This Year \$	Actual Last Year \$
Cash Flows from Operating Activities			
Cash was received from:			
Donations, fundraising and other similar receipts	190,024		103,452
Fees, subscriptions and other receipts from members	-		-
Receipts from providing goods or services	59,228		57,985
Interest, dividends and other investment receipts	-		-
GST	12,875		(4,339)
Cash was applied to:			
Payments to suppliers and employees	135,009		132,855
Donations or grants paid	-		2,000
Net Cash Flows from Operating Activities	127,118	-	22,243
Cash flows from Investing and Financing Activities			
Cash was received from:			
Receipts from the sale of property, plant and equipment			
Receipts from the sale of investments			
Proceeds from loans borrowed from other parties			
Capital contributed from owners or members			
Receipts from other (Debit cards)	2,036		-
Cash was applied to:			
Payments to acquire property, plant and equipment	1,911		1,402
Payments to purchase investments			
Repayments of loans borrowed from other parties			
Capital repaid to owners or members			
Other (Marae Development, Debit Cards)	24,078		3,033
Net Cash Flows from Investing and Financing Activities	(23,953)	-	(4,435)
Net Increase / (Decrease) in Cash	103,165	-	17,808
Opening Cash	157,503		139,695
Closing Cash	260,668	-	157,503
This is represented by:			
Bank Accounts and Cash	260,668	-	157,503

Te Tiriti O Waitangi Marae Charitable Trust.

Statement of Accounting Policies

"How did we do our accounting?"

**For the year ended
March 31 2022**

Basis of Preparation

Te Tiriti O Waitangi Marae Charitable Trust. has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Te Tiriti O Waitangi Marae Charitable Trust. is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received.

Donations, Fundraising and other similar revenue

Donations are recognised as revenue upon receipt.

Fixed Assets

The entity has the following classes of fixed assets:

Buildings 2.5% SL and 9% - 12% DV

Fixtures & Fittings 8.5% SL and 0% - 67% DV

Land not depreciated

Office Equipment 25% SL and 0% - 60% DV

Plant & Equipment 8.5% SL and 6% - 100% DV

The above fixed assets are recorded at cost or revaluation less accumulated depreciation. Depreciation of the assets have been calculated at the maximum rates permitted by the Income Tax Act 2007

Accounts Receivable

Receivables are stated at their estimated receivable value. Bad debts are written off in the year they are considered not collectable.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)



Te Tiriti O Waitangi Marae Charitable Trust.

Notes to the Performance Report

For the year ended
March 31 2022

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year	Last Year
Expenses related to public fundraising		\$	\$
	Kids trip to Rainbows End	5,087	
	Total	5,087	-

Expense Item	Analysis	This Year	Last Year
Volunteer and employee related costs		\$	\$
	Total	-	-

Expense Item	Analysis	This Year	Last Year
Costs related to providing goods or services		\$	\$
	Catering Expense	14,317	22,758
	Laundry Expense	406	
	Accounting	3,428	
	Administration	537	2,179
	AGM Expenses	5,674	
	Audit	5,940	3,360
	Bank Fees	896	804
	Eftpos Fees	221	197
	Interest Paid	29	5
	Office Expenses	1,534	
	Advertising	380	
	Drinking Water	209	15
	Cleaning Supplies	1,901	6,075
	Computer Expenses	76	
	Covid-19 Expenses	15,300	
	General Expenses	8,246	951
	Fire Safety	1,005	
	Insurance	9,907	
	Kids Xmas Party	43	
	Kitchenware Equipment	166	15
	Low Value Assets	1,548	
	LPG Gas & Fuel	3,324	711
	Operating Supplies	386	
	Software Expense	480	1,440
	Uniforms/T Shirts	1,565	4,690
	Waste Removal	934	2,709
	Electricity	17,320	16,496
	Electrical Repairs	175	
	R&M	50,594	56,617
	Fees & Licences		44
	Hireage		11,833
	Telephone & Internet		76
Parking Attendants		2,648	
Entertainment		4,550	
Provision for doubtful debts	2,100		
Bad debts write off	304		
Total		148,945	138,173

Expense Item	Analysis	This Year	Last Year
Grants and donations made		\$	\$
	Koha	-	2,000
	Total	-	2,000

Expense Item	Analysis	This Year	Last Year
Other expenses		\$	\$
	Depreciation	16,801	17,004
	IRD Penalties	205	68
	Taxation Paid	-	3,465
Total		17,006	20,537

Te Tiriti O Waitangi Marae Charitable Trust.

Notes to the Performance Report

For the year ended
March 31 2022

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Marae Acct - 00	77,642	157,203
	Marae Acct - 04	183,025	300
	Total	260,667	157,503

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable	6,000	850
	Total	6,000	850

Asset Item	Analysis	This Year \$	Last Year \$
Inventory			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	Marae Development in Progress	83,123	-
	Debit Cards	997	3,032
	GST	8,077	14,764
	Total	92,197	17,796

Asset Item	Analysis	This Year \$	Last Year \$
Investments			
Total		-	-

Te Tiriti O Waitangi Marae Charitable Trust.

Notes to the Performance Report

For the year ended
March 31 2022

Note 3 : Analysis of Assets and Liabilities

		This Year	Last Year
Liability Item	Analysis	\$	\$
Creditors and accrued expenses	Accounts payable	74,605	205
	Bond deposits	1,700	-
	Income in Advance	-	-
	Total	76,305	205
Employee costs payable	Analysis	\$	\$
	Total	-	-
Unused donations and grants with conditions	Analysis	\$	\$
	Unspent grants	51,377	7,045
	Total	51,377	7,045
Other current liabilities	Analysis	\$	\$
	Total	-	-
Loans	Analysis	\$	\$
	Total	-	-
Other non-current liabilities	Analysis	\$	\$
	Total	-	-

Te Tiriti O Waitangi Marae Charitable Trust.

Notes to the Performance Report

For the year ended
March 31 2022

Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Land	388,487			-	388,487
Buildings	231,924			13,806	218,118
Motor Vehicles	-				-
Furniture and fixtures	10,013			1,083	8,930
Office equipment	4,294			65	4,229
Computers (including software)	-				-
Machinery	9,965	1,911		1,847	10,029
Heritage assets	-				-
Total	644,683	1,911	-	16,801	629,793

PPE7 - PPE8	
Current Valuation*	Source and Date of Valuation*

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Land	388,487			-	388,487
Buildings	245,739			13,815	231,924
Motor Vehicles	-				-
Furniture and fixtures	11,246			1,233	10,013
Office equipment	4,053	304		63	4,294
Computers (including software)	-				-
Machinery	11,898			1,933	9,965
Heritage assets	-				-
Total	661,423	1,402	-	17,004	644,683

Significant Donated Assets Recorded - Source and Date of Valuation

Significant Donated Assets - Not Recorded

Te Tiriti O Waitangi Marae Charitable Trust.

Notes to the Performance Report

For the year ended
March 31 2022

Note 5: Accumulated Funds

This Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	-	813,583	-	813,583
Capital contributed by owners or members	-	-	-	-
Capital returned to owners or members	-	-	-	-
Surplus/(Deficit)	-	47,390	-	47,390
Distributions paid to owners or members	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Closing Balance	-	860,973	-	860,973

Last Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	-	819,052	-	819,052
Capital contributed by owners or members	-	-	-	-
Capital returned to owners or members	-	-	-	-
Surplus/(Deficit)	-	(5,469)	-	(5,469)
Distributions paid to owners or members	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Closing Balance	-	813,583	-	813,583

Breakdown of Reserves

Name	Nature and Purpose	Actual	Actual
		This Year	Last Year
		\$	\$
Total		-	-

Te Tiriti O Waitangi Marae Charitable Trust.

Notes to the Performance Report

For the year ended
March 31 2022

Note 6 : Commitments and Contingencies

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)



Te Tiriti O Waitangi Marae Charitable Trust.

Notes to the Performance Report

For the year ended
March 31 2022

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Note 7: Other

Significant Grants and Donations with Conditions which have not been Recorded as a Liability

Description	Original Amt	Not Fulfilled Amt	Purpose and Nature of the Condition(s)
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Goods or Services Provided to the Entity in Kind

Description	Amount
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Assets Used as Security for Liabilities

Nature and Amount of Borrowing	Nature and Amount of Asset Used as Security
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Note 8: Assets Held on Behalf of Others

Description of the Assets Held	Name of Entity of Whose Behalf Assets are Held
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Note 9: Related Party Transactions

Description of Related Party Relationship	Description of the Transaction (whether in cash or amount in kind)	This Year	Last Year
		\$ Value of Transactions	\$ Value of Transactions
Tana Apiata	Project Management	12,000	-

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report

Note 11: Ability to Continue Operating

The entity will continue to operate for the foreseeable future

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Te Tiriti O Waitangi Marae Charitable Trust

Opinion

We have audited the accompanying performance report of Te Tiriti O Waitangi Marae Charitable Trust on pages 1 to 17, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2022, the statement of financial position as at 31 March 2022, the statement of accounting policies and other explanatory information.

Qualified Opinion

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 1 to 17 presents fairly, in all material respects:

- the entity information for the year ended 31 March 2022;
- the service performance for the year then ended; and
- the financial position of Te Tiriti O Waitangi Marae Charitable Trust as at 31 March 2022, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), issued in New Zealand by the New Zealand Accounting Standards Board.

Basis for Qualified Opinion

Te Tiriti O Waitangi Marae Charitable Trust gross income includes a variety of revenue streams that are received fully or partly in cash, or limited records are kept. There was no system of control on which we could rely for the purpose of our audit and there were no satisfactory audit procedures that we could adopt to confirm independently that this income was properly recorded.

There are land and buildings recorded as owned by the Te Tiriti O Waitangi Marae Charitable Trust. We have been unable to obtain suitable audit evidence to verify these values as reported in the Statement of Financial Position.

There have been changes made to the comparative figures of the 2021 results that differ from what was subject to audit for the year ended 31 March 2021. These were due to aligning the historic information from the Trust maintained Xero accounting records, with prior years audited accounts that had been prepared in different accounting systems. As a result, the equity of the Trust has increased by \$3,342. The net surplus for the 2021 year has remained unchanged.

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with New Zealand Auditing Standard (NZ AS1) 'The Audit of Service Performance Information (NZ)'.

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Te Tiriti O Waitangi Marae Charitable

Trust in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Te Tiriti O Waitangi Marae Charitable Trust.

Trustees' Responsibility for the Performance Report

The Trustees are responsible on behalf of the entity for:

(a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

(b) the preparation and fair presentation of the performance report which comprises:

- the entity information;

- the statement of service performance; and

- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and

(c) for such internal control as the Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or

conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



PKF Kerikeri Limited
Kerikeri
22 November 2022